



State of Utah

Department of
Natural Resources

MICHAEL R. STYLER
Executive Director

Division of
Oil, Gas & Mining

JOHN R. BAZA
Division Director

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor



December 28, 2005

Richard R. Schreiber
Dimeling, Schreiber, & Park
1629 Locust Street
Philadelphia, Pennsylvania 19109

Subject: Approval of Transfer of Certificate of Deposit Accounts to Cash Account.
Account Numbers _____, \$175,000, Account Number _____
\$175,000, Account Numbers _____; \$60,400, Chief Consolidated
Mining Company, Burgin Mine (M/049/009), Utah County, Utah

Dear Mr. Schreiber:

The Division has approved the transfer of the three (3) Zions Bank certificate of deposit accounts to a Utah State Treasurer's Interest Bearing Escrow Account (#8911926) totaling US\$410,4000.00. The original superceded CD Agreement Letters issued by Zions Bank, Original Time Deposit Confirmations, and copy of the signature cards are enclosed.

Please take special precaution; this letter does **NOT** serve as a release of reclamation surety. It expresses approval of the change in surety type **ONLY**.

If you have any questions concerning this letter, please contact Mark Mesch at (801) 538-5349 or Beth Ericksen (801) 538-5318.

Sincerely,

John R. Baza
Director

Utah Division of Oil Gas and Mining

BE:be

Enclosures: Superceded CD Agreement Letters- Bank and Operator
cc: Zions Bank, Mary Whitaker